



STATEMENT OF INTENT
between
THE STATE OF QUEENSLAND, AUSTRALIA
and
THE STATE OF TEXAS, UNITED STATES OF AMERICA

The Governor of Texas and the Premier of Queensland (the Parties) recognize the importance of developing and expanding ties of cooperation between them, with a particular focus on oil and gas, agribusiness and digital industries.

The Parties acknowledge the importance of the oil and gas, agribusiness and creative industries to their respective economies and undertake to expand existing links by exploring mutually beneficial collaborative opportunities with a view to increasing the exchange of information and increasing trade and investment flows.

Consequently, the Parties have reached the following understandings:

- to collaboratively explore the potential for enhancing business networks, alliances and collaborative projects between their respective government agencies, industry organizations, educational and research institutes which will aim to deliver public good benefits for the State of Queensland and the State of Texas; and
- to support ongoing staff collaboration to increase knowledge, expertise and develop best practices in relation to economic and industry development, environment and social impact policy development, training, project approval, public safety and regulation enforcement.

The forms of joint initiatives and collaborations may include, but not be limited to:

- regular trade and investment delegations between both states;
- research projects between academic institutions in the fields of hydrogeology and treatment of water; reservoir engineering, geochemistry and geophysics, and social, environment and community impacts;
- development of partnerships exploring joint industry and economic development initiatives;
- joint government initiatives to discuss skill shortages, industry safety and community impact issues;
- collaborative industry related training initiatives and best practice standards;
- collaboration between government agencies and the private sectors of each respective state, to increase industry related competency levels and experience; and
- promotion of industry related events.

This Statement of Intent:

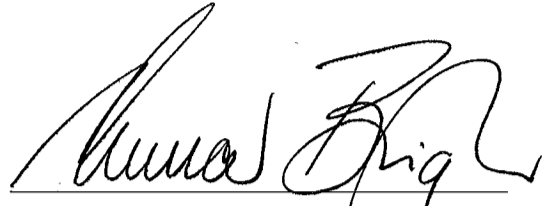
- will commence on the date of final execution and be in effect for two (2) years consecutively;
- may be modified or extended by agreement in writing by the Parties;
- can be terminated by either Party giving three months notice in writing; and
- will not create a legal relationship between the Parties or demonstrate an intention to enter into a legal relationship.

Any dispute arising out of the interpretation or implementation of this Statement of Intent shall be settled amicably by consultation and negotiation in good faith between the Parties.



For the State of Texas, USA

The Honorable Rick Perry
Governor of Texas



For the State of Queensland, Australia

The Honorable Anna Bligh
Premier of Queensland

Signed in Texas on 28 June 2011